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N. W. HARRIS & CO.

BONDS FOR INVESTMENT

Pine Street, Corner William NEW YORK Boston HAVEN & CLEMENT

1 Nassau St., Cor. Wall St. BONDS, STOCKS, COTTON, GRAIN

\$500,000 **NEW** YORK CITY

31/2% Bonds Due 1929 and 1940 PRICE ON APPLICATION.

41 WALL ST., NEW YORK.

ENGINEERS.

H. M. BYLLESBY & CO. ENGINEERS.

Examinations and Reports. New York-Life Building. CHICAGO, ILLINOIS. DIVIDENDS AND INTEREST.

THE MILWAUKEE ELECTRIC RAILWAY & LIGHT COMPANY.

Johnston Building, 30 Broad Street,
NEW YORK, October 10, 1904.

TWENTIETH REGULAR DIVIDEND.

The regular quarterly dividend of One and one-half per cent. upon this Company's Preferred Capital Stock will be paid on November 1st, 1904, to all stockholders of record at the close of business on October 20th, 1904, to whom cheques will be mailed. mailed. The stock transfer books will be closed on Thurs-y, October 20th, 1904, at 3:00 P. M., and remain sed until Wednesday, November 2d, 1904, at

SILAS W. BURT, Secretary.

THE LAWYERS' TITLE INSURANCE COMPANY OF NEW YORK.

37 & 30 Liberty Street, New York,
October 12th, 1904.
The Board of Directors of this Company has
this day declared a dividend of two and one-half
per cent., payable at the Company's offices on
November 1st, 1904. The transfer books will be
closed Saturday, October 15th inst., and reopened
Wednesday, the 2nd of November.
WILLIAM P. DIXON, Treasurer.

HOMESTAKE MINING COMPANY,
MILLS BUILDING, 16 BROAD STREET,
NEW YORK, Oct. 12, 1904.
The regular monthly dividend of TWENTYFIVE (25) CENTS PER SHARE has been declared
for September, payable at the Transfer Agency
in New York on the 25th inst.
Transfer books close on the 20th inst.
LOUNSBERY & CO., Transfer Agents.

ELECTIONS AND MEETINGS. ELECTIONS AND MEETINGS.

ST. LOUIS AND SAN FRANCISCO RALLROAD COMPANY.

St. Louis, Mo., October 14th, 1904.

Notice is hereby given that the regular Annual Meeting of the stockholders of the St. Louis and San Francisco Rallroad Company, for the election of directors, and for the transaction of such other business as may come before the meeting, will be held on MONDAY, November 14th, 1904, at nine o'clock in the forencon, in the principal office of the Company, in the Frisco Building, corner of Ninth and Olive Streets, St. Louis, Missouri.

The transfer books for all classes of the Company's stock will be closed in New York at the close of business on Friday, October 14th, 1904, and will remain closed until the opening of business on Tuesday, November 15th, 1904.

A. J. DAVIDSON, President.

THE BROOKLYN UNION GAS COMPANY.

180 Remsen Street, Brooklyn, N. Y. Notice is hereby given that the annual meeting of the stockholders of THE BROOKLYN UNION GAS COMPANY will be held at the office of the Company, No. 180 Remsen Street, Brooklyn, N. Y., on TUESDAY, November 18th, 1904, at 2 o'clock P. M., for the election of directors and the transaction of such other business as may be brought before the meeting. Stock transfer books of the Company will be closed on Saturday, October 29th, 1904, at 10 o'clock A. M.
WALTER E. BOSSUPER Secretary. WALTER K. ROSSITER, Secretary.

CENTRAL NEW ENGLAND RAILWAY
COMPANY.
Notice: The Annual Meeting of the Stockholders of the Central New England Railway Company will be held at No. 255 Main Street, Poughkeepale, N. Y. on Wednesday, November 2nd, 1904, at 11:30 o'clock on Wednesday, November 2nd, 1904, at 11:30 o clock A. M. Dated at New Haven, Connecticut, this 18th day of October, 1904. J. G. PARKER, Secretary.

POUGHKEEPSIE BRIDGE RAILROAD
COMPANY.
Notice:
The Annual Meeting of the Stockholders of the
Poughkeepsie Bridge Railroad Company will be
held at No. 265 Main Street, Poughkeepsie, N. Y.,
on Wednesday, November 2nd, 1904, at 11:45 o'clock
A. M.
Pated at New Haven Companions DAILY TREASURY STATEMENT.

WASHINGTON, Oct. 17.—The cash statement of ne receipts and expenditures of the Treasury Deficit..... \$182,467 \$1,295,747 \$19,152,862 The receipts from customs to day were \$723,178; from internal revenue, \$1,224,115 and miscellaneous \$720,248. National bank notes received for redemption, \$608,887. The cash statement of the United States Treasurer for Oct. 17 shows: RESERVE PUND.

Held against notes and certificates \$38,788,018 30,638,840 8,761,610 6,596,061 2,681,803 5,690,083 11,099,421 11,810,181 \$116,585,962 120,851,444 914,704 \$288,882,110 89,081,792

eccipits of hogs for two days were 12.218 head, uding about 2.700 head to be sold. Feeling let. Fair to prime Pennsylvania and State hogs the estimated to sell at \$5.60245.65 per 100 lbs.

FINANCIAL AND COMMERCIAL.

MONDAY, Oct. 17. Again to-day on the Stock Exchange the volume of transactions made a new high record for the year and were larger, in fact, than they have been at any time since May 10, 1901, the day following that of the "Northern Pacific corner." The breadth of the market also was fully as great as was its strength. Industrial and railroad stocks were equally active and nearly proportionately so. It was generally thought by critics that the market evinced, at last, the presence of genuine public buying, although testimony on this point was still contradictory. Many of the largest purchases on the floor of the exchange were made, as has been the case all summer, by houses whose miscellaneous commission usually execute the orders of large professional speculators. Other houses with widely distributed wire connections with leading cities of the country reported a small increase in business, but that the outsiders who were buying were doing so with great timidity. The greatest amount of "public" buying that is now taking place is undoubtedly through houses whose customers are mostly composed of Western people. If the breadth and strength of to-day's market was, however, very pronounced, its irregularity was not less so. The argest advance made in any one stock was % points in Consolidated Gas and was taken as clearly foreshadowing an approaching increase in the company's dividend rate. Further huge buying of the United States Steel shares of the same sort, apparently, as that which has been in progress so long, lifted the price of the preferred stock 2 points and the common stock 1% points. Amalgamated Copper, Distilling Securities, People's Gas, Railway Steel Spring, Pressed Steel Car and American Sugar Refining; but all the early extreme advances in these stocks were materially lessened later on, and some of them closed at declines. The leader among the railroad stocks was Missouri Pacific, whose net gain was 21/2 points. Canadian Pacific, Reading, Chicago and Northwestern Lackawanna, Delaware and Hudson, Louisville and Nashville, and Erie stocks made net gains of a point or less. On the other hand, Atchison, St. Paul, Chesapeake and Ohio, Rock Island, Southern Pacific and Union Pacific and the traction stocks declined. This shows rather painly that If there was heavy buying in the market there was also heavy selling of pretty substantial character. The fluctuations in security prices to-day

as they were announced by the stock quotation instruments alone attracted the attention of Wall Street. The day's news was held of little moment, nor, indeed, of very definite tenor in its stock market bearings. The Missouri Pacific's gross earnings for August increased \$71,615, slightly less than this being retained in net, while the Rock Island company's annual statement was, perhaps, poorer than had been expected, showing a gross increase of \$592,871, turned into a net decrease of \$3,112,857. The company's surplus during the year fell off \$3,465,010. The curious and as yet wholly unexplained movement of exchange against London continued with undiminished strength in all the leading European financial markets. and rates of discount in the open markets in London and on the Continent also hardened. In Berlin and Paris all securities were depressed by the recent defeats of the Russian arms; and were not the Paris bankers, who are holders of Russian securities to such an enormous extent, supposed to be amply supplied with cash resources. the reverses which Russia is encountering might be construed as having a threatening financial bearing. It may be said that there are many financial and political observers, to whose opinions weight is to be attached, who believe that the last great pitched battle between the Russian and Japanese combatants has already been is now at hand and that in the long delay that must ensue before weather conditions there again make the conduct of warfare intervene to bring the contest to an end. Whenever the contest does end, of course it is certain that the world's financial market will have to encounter huge borrowing and whether, therefore, such an event would be welcomed by speculators for the rise in securities in any of the world's financial centres is a question open to very ser-

CLOSING PRICES OF UNITED STATES BONDS.

RAILROAD AND OTHER BONDS.

2812 1100 Chi Gt W B . 2958 2912+1 100 C M & St Pp184 184 184 200 Chi Term... 8 734 8 + 14 2325 Chi Term p. 17 16 16 -1 200 Chi Term ... 8 73 2325 Chi Term p. 17 16 500 Chi Un Tr., 758 738 738 14 300 CCC & St L. 8634 8612 8612 36 300 C C C & St L. 8634 8612 8612 36 Col & ## A350 Corn Prod. 1 819 174 1778- 18 1750 Corn Prod pt 7714 7612 7718-118 1750 Corn Prod pt 7714 7612 17718-118 1750 Corn Prod pt 7714 7612 17718-118 1750 Corn Prod pt 7718-118 175 250 Int Paper p 7834 700 Int Power. 7012 320 Int Pump. 38 37 400 Int Pump p 81 8012 800 Iowa Cent. 2614 253g 400 Ia Cent pf. 4714 100 Kan & Mich 3578 200 Kan City So 2614 2614 700 Kan C So pf 50 1600 K C Ft S pf. 7914 7814 200 Keo & West 1534 1534 500 Knick Icc... 12 11 100 Knick icepf. 64 64 64 83 19 710 LE & West. 3484 33 33 + 19 1500 Long island 5983 5712 5984-214 27000 Lou & Nash 13712 13512 13614+ 34 1640 Manhatan. 15934 13858 13868-118 12100 Mrt St Ry... 12212 12112 12218-14 44140 Mac Cent... 1693 1618 1619-5 68 1000 Mrt St Ry... 12212 12112 12218-14 44140 Mac Cent... 1693 1618 1619-5 68 1000 Mrt St Ry... 12212 12112 12218-14 44140 Mac Cent... 1693 1618 1619-5 68 1000 Mrt St L 5812 57 5812+112 5200 MSPSSM pt 134 134 134 - 14 12750 M K & Tex. 2993 2998+ 34 12750 M K & Tex. 2993 2998 100 Knick Ice pf. 64 710 LE & West. 3484 33

7465 Pressed S C 441s 426s 426s 14 2320 Pr St Car pf 843s 83 - 84 200 Pul Pal Car 230 230 + 1s 440 R R Secu... 88 871s 88 + 1s

1770 Ry Steel Sp. 27

RAILROAD AND OTHER SHARES.

8412 33 +1

500 Allis-Ch'ers 12

800 Allis-Ch pf.. 5034 61400 Amai Cop. . 6578 8800 Am Car & F. 278

000 Am C&F pf. 8458 1885 Am Cot Oll. 33

800 Am Gr Tw. 818 1210 Am Hide&L 512

3360 Am Ice 9 858 8760 Am Ice pf. . 42 4012 7425 Am Loco... 3014 2834

300 AmStFdries 812 8 400 AmStF pf... 3712 37

34350 Bklyn RT. . 6712 6614 6658- 34

800 Am H&L pf. 21

5600 Am Wool ... 21

600 Ry St Sppf. 8619 8619 6360 Republic St. 13 14600 Rep St pf ... 5484 191380 Reading ... 7378 1600 Reading 1 p. 87 300 Reading 2 p 80 80 45765 Rock Island 307g 30 3700 Rock Isl pf. 7434 74 900 Rubber Gds 24 23 335 Rub Gds pf. 861s 86 7438+ 18 900 Sloss-Sh.... 4512 45 2150 SL&SF 2 p.. 6334 6234 500 SLSFCEI ct179 177 179 +2 1020 St Louis SW 23 2212 225g+ 3g 3150 St LS W pf. 503g 50 501g+ 3g 4512+ 34 3180 St L S W pf. 503e 50 501g+ 3e 88440 Sou Pacific. 631g 615e 617g-1
1250 Sou Pac pf. 1161g 1157g 116 42700 Sou Ry Co .. 3434 3414 3438- 18 8650 So Ry Co pf. 9512 95 9514+ 38 150 StanR & Tw 178 178 178 178 178 1253 TennC & Ir. 0812 5634 5714 24720 Tex Pacific. 3514 12812 12812-114 100 Tol Rways... 2378 2378 2378+118 100 Tol St L&W. 31 31 31 31 - 12 900 Twin CRT.10312 10314 10314 150 Un B&P... 712 719 719+1 70850 Un Pacific...10778 10634 10718-34 2410 Un Pac pf. . 95 94 58 95 + 12 300 Un Ry In pf ' 58 57 34 58 + 14 1510 U S C I P pf. 65 64 64 58 + 38 2200 U S Reimp . 6478 62 58 63 + 34 1250 U S Leather 1 112 11 11 - 14 1250 U S Leath pf 90 8958 8978 166175 U S Steel ... 2234 2138 22 + 58 209155 U S Steel pf. 8334 8118 8278+112 1235 Va-Car Ch., 36 9425 Wabash ... 22 2112 2178+ 78 17300 Wabash pf . 4412 43 4358+ 78 100 Wells-FEX.240 240 240 1400 West'gh'se 16912 168 168 -1 1673 West UTel. 93 9214 9214 14 1100 Wheel & LE 19 1838 19 + 34 2200 W&LE1p. 4634 4514 4634+112 1281 W&LE2p. 2814 2758 28 + 34 2500 Wis Cent pf. 4612 4534 46 + 1. Total sales of stocks, 1,857,300 shares.

Am C & Fe... 27 2716 Long Island . 59 60 Am C & F pf. 8436 85 Lou & Nash... 136 13634 Am Cot Oil ... 2216 33 Manhattan ... 15836 15836 14 MK & T 29% Am Lin Oil pf 30 Am Loco 2914 2915 Mo Pacific ... 103% 104 12 — 12 5012+ 12 6478+ 12 2718— 18 8412

Am Mait pf. 22% 22% Nat Biscuit 49 Am Smelt'g. 67% 67½ Nat Lead ... 24% Am Smelt pf. 10914 10954 Net Lead pf., 96 33 +1
784- 14 Am Snuff. .. 1421/2 180 Nat RRMex p 421/6
NR R2d pf. 22 1038 012+ 14 Am Snuff pf. 95 96 N R R 24 pf. 2038 21 +112 Am Sugar ... 136 136 N J Central... 185 858 884+ 14 Am Sug pf. ... 133 135 N Y A B 13734 Am T & C ... 92 94 N Y Central... 13434 884+ 14 Am T&C.... 95
41
2912- 12 Am Wool... 1836 19 NYC&St L. 97
Am Wool... 1836 19 NYC&St L 19.110
NYC&St L 29. 69
NYC&St L 29. 69 N Y Central .. 134% 135 1320 Am Loco pf. 98 9712 9778+ 18 300 Am Mait... 5 5 5 1400 Am Mait pf. 2314 2212 2258- 12 11000 Am Smelt ... 68 6718 6714- 18 1300 Am Smelt p 110 109 10958+ 58 2208-12 6714-18 10908+08 812+178 37 AtT & S F pf1014; 1014; Nor & West p 924; 20030 Am Sugar... 13678 13534 136 — 18 100 Am Supf... 135 135 135 135 + 14 100 Am T&C... 93 93 93 +1 Balt & Ohio... 94 94 94 Pacific Coast. 7014 Atl Coast L. . 138 13814 North Am 96 Bait & Oh pf. 95 96 Pac Coast 1 p 95 105
Bkyn U Gas...220 224 Pac Coast 2 p 77½ 78½ 5600 Am Wool... 21 1812 1812 1 14 200 Am Wool pf 8414 84 8414 34 1000 Anaconda...101 100 10012+ 12 Brunswick... 7% Buff R & P...154 Brunswick... 754 854 Pacific Mail... 37
Buff R & P... 154 159 Penna R R... 136
Buff R & Ppf. 155 165 Peo G L & C.. 10654 46010 AT 45F... 8618 8514 8514-14 7550 AT 45Fp 10178 10114 10114-14 4600 At Coast L..13912 138 138-12 Butterick 5014 51 PCCASt L. 74

20925 Balt & Ohio 9538 9438 9458 58 Can South's. 68 6812 PCC & St L. 74

20925 Balt & Opf. 96 96 96 +1 Ches & Ohio. 4514 4514 Pr'd St Car p. 83 83 Chi & Alton. 3814 3914 Pullman PCar 22714 230 34350 Bklyn R T.. 6712 6614 6658-34 100 Bruns'k Co. 8 8 8 -14 200 Buf R & P.. 159 158 159 +2 400 Canada Sou 6812 68 68 + 78 11200 Can Pacific 1 3412 13208 13334+1 12250 Ches & Ohio 4034 4018 4018-18 5370 Chi & N W.. 193 190 191 +1 5750 Chi Gr W .. 1812 1814 1838+ 18 500 Chi Gr W A. 6338 6018 6388+634 Chi Gr W A. 6338 6018 6388+634 Chi Gr W A. 63 B 1834 1845 Rep Steel. 1236 Chi Terminal. 7% 8 Rock Isl'd pf. 74% Chi Term'l pf 16 16% Rubber Gds.. 23 Chi Un Trac. 7½ 7½ Rub Gds pf.. 85 88 Cle Lo & W.. 70 — Sloss-Shef... 45½ 46 Cle Lo & W pf 85 — Sloss-Shef pf 90 —

300 Am Nickel 200 Am Writ P pf. 10000 Bay State Gas..... 2500 Brit C Cop..... 2600 Can Pac rts..... 250 Elec Vehicle...... 100 Elec Vehicle pf..... 100 Gen Foundry 500 Gold Hill Cop 7426 Greene C Cop. 1350 Int Mer Mar. 5700 Mackay Cos. 700 Mackay Cos of 2000 Mon & B Cons. 100 New Or Ry pf ... 100 No Am L & P... 900 No Platte Cop. 8600 No Securities. 900 Phœnix G M....... 22c 1000 Seaboard A L...... 16% 1375 Seaboard A L pf..... 3876 150 So Elb Ld .. 100 Storage Power 50 Un Type... 1000 Union Copper. A... 100 Wash Trac pf..... 1600 White Knob Cop

100000 Am Tob 6s wi... 10894 68 6894 1089 2000 Int Mer Mar 4145s... 77 77 77 19000 Seaboard A L 5s... 96 96 96 90 3000 So Elb Ld 5s... 20 20 20 20 5000 Stand Mill 5s... 8014 8014 8014 20000 U S Ship ctfs... 3414 3414 8314 LATEST QUOTATIONS OF INAC-TIVE OUTSIDE STOCKS.

merican Writing Paper, common. American Writing Paper, pfd..... 18
Borden's Condensed Milk....... 1214
Borden's Condensed Milk, pfd..... 1 12 British Columbia Copper......
Brooklyn and New York Ferry....
Central Foundry, common.....
Central Foundry, preferred..... Dominion Securities..... Electric Boat, common.... Electric Vehicle, preferred...... 22 Electric Lead Reduction, com.... Electric Lead Reduction, pfd..... Empire Steel, common..... Empire Steel, preferred...... 34 Greene Consolidated Copper..... 2014 Hackensack Meadows Company.. 10 Hall Signal..... Havana Tobacco, common Havana Tobacco, preferred...... International Mercantile Marine.. International Mercantile Mar, pf.. Interborough Rapid Transit 148 Otis Elevator Company, com..... Otis Elevator Company, pfd...... Phœnix Gold Mining..... Pope Manufacturing Royal Baking Powder, preferred 106
 Standard Milling
 8

 Standard Milling
 pfd
 28
 Tonopah Gold Mining Co.....
 Union Copper
 %

 Union Typewriter
 81

 Union Typewriter, 1st pfd
 110

BOSTON CLOSING QUOTATIONS.

American Tobacco 6s, w p....... 6434
American Tobacco 6s, w p.......... 108

American Writing Paper 5s...... 77

| 1448_4 | 3g | Hock Val... 80 | 65 | Va-Car | ... 3512 | 3514 | 361 | 1856 | 16 | Hock Val. pf. 8514 | 90 | Va-Car | ... 3512 | 3514 | 18 | Hock Val. pf. 8514 | 90 | Va-Car | ... 3512 | 3514 | 18 | Hock Val. pf. 8514 | 90 | Va-Car | ... 3512 | 3514 | 18 | Hock Val. pf. 8514 | 90 | Va-Car | ... 3512 | 3514 | 18 | Hock Val. pf. 8514 | 90 | Va-Car | pf. 16 | 4514 | 18 | Hock Val. pf. 8514 | 18 | Hock Val. p

PHILADELPHIA QUOTATIONS. Am Ry Co... 47% 4814
Con L Sup... 616 694
Con L Sup pf. 114 12
Camb Steel. 24% 2449
Con T Suc N. 7 72
Dis Steel. 36 595
Dis Steel. 36 595
Elic Stor. 70 72
Elic Stor pf. 70 72
Elic Stor pf. 70 72
Elic Stor pf. 70 72
Lonin T Pk T 16 19
Ins Co of N A... 24 245
Lohigh Nav... 614 625
North Pa... 1031 106
Naryden. 374 352
North Pa... 1031 106
Naryden. 374 352
Penna R R... 6776 68
Pa Steel. 20 30
Un Trac 4s... 1031 106
Naryden. 20 30
Un Trac 4s... 1031 116
Por Trac 4s... 1031 116

CHICAGO CLOSING QUOTATIONS.

Chartered 1822.

The Farmers' Loan and Trust Company. Nos. 16, 18, 20 & 22 William St., New York. Capital, - - \$1,000,000. Undivided Profits, - 7,000,000.

TRUST COMPANIES

Estimated receipts:

To-morrow.

Houston.....28,000-33,000
Galveston....27,000-29,000
New Orleans. 23,500-25,500 The total exports from the ports were 28,175 bales, comprising 28,025 to the Continent and 150 to Mexico and Japan.
Futures in New Orleans were as follows:

Open - High - Low - Clos - Prev. 189. est. est. 189. Night. 9.84 9.85 9.69 0.65 9.78 9.90 9.00 9.70 9.71 0.84 10.19 10.19 9.97 9.97 9.94 10.11

Onen- High- Low- Clos- Prev. fng. est. est. fng. Night.

December. 116% 11614 116 116 1174 May. 11884-96 11834 11296 11296 11296 11416 9
| Open High Low Clos Pres. future in a state of the control of t

The stocks at New York are as follows:

Barley. 42,000

Wheat declined rather sharply to-day, owing to bear hammering, long liquidation, selling on stop orders, foreign selling, easier outside markets, a larger increase in the visible than had been expected and liberal world's shipments. Besides the short interest in December had been largely eliminated in all of the markets of the country, and this fact in itself was a depressing factor. Commission house business, too, continued light and the cash demand showed no improvement, while the receipts were heavy. Buying by prominent interests at the West checked the decline. The market ended weak, however, and in the opinion of many any raily in prices will prove only temporary unless the speculation should broaden out or

Cotton Gloses Lower—Liverpool Disappointing—Local, Wall Street and Southern Selling—Spot Markets Easier—Frost Beported—Grain Declines—Coffee Firmer.

Monday, Oct. 17.—Cotton.—Spot declined 15 points. Middling, 10.20c., against 9.70c. last year; New Orleans and Gulf, 10.45c. against 9.95c. Delivered on contracts, 3,000 bales. Galveston and New Orleans declined 1/2. Belling—Spot Markets Easier—Frost Bepoints. Middling, 10.20c., against 9.70c. last year; New Orleans declined 1/2. Delivered on contracts, 3,000 bales. Galveston and New Orleans declined 1/2. Mobile and Savannah 1-16c.; Memphis, 3-16c. Galveston, 9½c.; New Orleans and Memphis, 9 13-16c.; Mobile, 9½c.; Savannah, 887; Memphis, 2,400.

The receipts to-day were as follows:

To-day. Last week. 1903. Port receipts. 2,272 77,339 51.472
Augusta. 3,529 3,878 3,740
Memphis 12,121 7,816 8,267
St. Louis. 1,750 1,873 749
Houston 15,553 27,751 12,124
The total movement at the thirteen principal interior towns was as follows:

To-day. Last week. 1903. Receipts. 4,3832 32,428 32,067
Shipments. 23,932 23,666 24,481
Estimated receipts:

To-morrow. Last week. 1903. March 1,052,000 bugs. 44,056,000. Salos was unchanged to 1/2 closing. March 1,052,000 bugs. 1052,000 bugs. 1052,

There was a moderate advance in coffee owing to bullish crop reports, unexpectedly strong European cables, foreign and local buying, light offerings and covering of shorts. One cable from Santos said that the October flowering was very unfavorable. ings and covering of shorts. One cable from Santos said that the October flowering was very unfavorable.

METALS.—The market was more active, with the tone generally firmer. Copper advanced ½c. In London copper advanced 8s. 9d., closing at £60 7s. 6d. for spot and £60 11s. 3d. for futures. Tin there advanced £1 15s. for spot and £1 5s. for futures, closing at £1825s. and £1815s., respectively. Prices as follows: Copper—Lake, 18.12146/18s. respectively. Prices as follows: Copper—Lake, 18.12146/18s. spelter, 5.2045.25c.; lead, 4.25@4.30c.; tin, 28.80@28.8714c. Naval Storks.—Spirits of turpentine, 55@5514c. Naval Storks.—Spirits of turpentine, 55@5514c. Ommon to good strained rosin, 32.714j.

PROVISIONS.—Lard was dull; prime Western, 57.65; refined Continent, \$7.85; South American, 58.50. Pork was quiet at \$12.50@818.3 for mess. Tallow, 4°c. Dressed hogs, 84@894c. Butter—Creamery, firsts, 21c. Eggs—Western, firsts, 23c. Chicago, Oct. 17.—The weakness in the grain markets and lower hogs were the chief bearish influences in the provision market. All products sold off rather sharply, with liquidation by commission house holder quite general. There was some pronounced early selling of January product by specialists. Hog receipts were 35,000 head, and the market 5c. to 10c. lower."

SUOAR.—Raw was dull at 44c. for centrifugal 96 test and 3%c. for muscovados 89 test. Refined was unsettled; 10 points lower; granulated, 4.85c. Chicaoo, Oct. 17.—These were to-day's prices: Open—High—Low-Clos-Pres. Open High Low-ing est est 11314-1234 11814 11134 11214-1134 11214 111 98 9834 9734

OTHER MARKETS.

Open-High-Low-Clos-J

Minneapolis.Dec.11014-1 11034 11414 11414

Duluth...Dec.115 11514 11814 11814

Toledo...Dec.118 11814 11784 11814

Toledo...Dec.118 11814 11784 11784

Kansas City.Dec.10312 10814 10814 11784

St. Louis...Dec.11034 1184 11784 11784

May.116 11046 11554 11554 11554

RAILROAD EARNINGS.

ist week October.... From July 1...... Ann Arbor: 2d week October ... \$34,889 \$33,404 Inc. \$1,485 From July 1...... 571,926 600,954 Dec. 29,028 The Missouri Pacific Railway Company reports for August: Net earnings . \$1,535,030 \$1,474,978 Inc. \$60,052

From Jan. 1 to Aug. 81: Gross earnings. \$27,795.231 \$27,744,962 Inc. \$50,269 Oper.expenses 20,618,990-18,893,665 Inc. 1,725,325 Net earnings . \$7,176,241 \$8,851,297 Dec. \$1,675,054 MISSOURI, KANSAS AND TEXAS. The Missouri, Kansas and Texas Railway Com-pany reports for August: pany reports for August:

1904. 1903. Changes.

Grossearnings.....\$1,530,821 \$1,439,563 Inc. \$01,258

Op. exp. and taxes... 1.097,847 1,087,581 Inc. 10,266 Surplus..... \$82,960 \$28,327 Inc. \$54,633 ST. LOUIS AND SAN FRANCISCO.
The St. Louis and San Francisco Redroad Company reports for the year ended June 30: 1904. 1908. Changes. Gross earnings. \$26,806.731 \$24,289,510 Inc. \$2,007.221 Expenses..... 17.756.252 15,875.977 Inc. 1,880,275

Net earnings. \$9,140,479 \$8,413.533 Inc. \$726,946 Other income... 883,113 743,304 Inc. 139,808 Total income. \$10,023,592 \$9,158.837 Inc. \$896,754 Charges...... 8,743.235 7.682,120 Inc. 1.061,115 Surplus...... \$1,280,357 \$1,474,717 Dec. \$194,380 Dividends..... 839,742 839,742 Betterments. \$440.615 \$634,975 Dec. \$194.860 Betterments. 16,719 Inc. CHICAGO AND EASTERN ILLINOIS.

Net earnings... \$3,222,609 \$3,171,759 Inc. \$50,850 Other income.... 335,541 \$72,799 Dec. 17,358 Total income... \$3.578.150 \$3.544.558 Inc. \$23.502 Charges...... 1,832.933 1,770.522 Inc. 62.411 Surplus...... \$1,745,217 \$1,774.036 Dec. \$28.000

INDUSTRIAL EARNINGS.

The American Type Founders Company reports for the fiscal year ended Aug. 31 last; Total surplus \$541,900 \$466,386 Inc. \$75,514 NON-MEMBER BANK STATEMENT.

The weekly statement of averages of the banks of this city. Jersey City and Hoboken which are not members of the New York Clearing House Association, but which clear through some of the members, is as follows:

Loans, disc'ts, Oct. 15. Oct. 8. Changet.

Loans, disc'ts, Oct. 15. Oct. 8. Changet.

Linvestments. 598,761,500 \$288,418,300 Inc. \$24,200 Circulation... 1,917,600 1,886,400 Inc. 22,200 Net deposits... 115,203,700 115,846,000 Dec. 642,500

Surptus..... \$3,937,975 \$5,120,409 Dec. \$1,182,425

trust co'pan's, 7,942,600 8,300,000 Dec. 357,400